



## 7 Reasons to Review Your Will



**Life changes—and your will should, too. As your situation and goals change, your estate plan should evolve to reflect your needs.**

**Talk with a Planner** – Through our partnership with Barnabas Foundation, you have access to complimentary will planning services with someone who understands tax-wise charitable planning from a biblical perspective. We'll help you review your will and make important, God-honoring decisions in an atmosphere of complete confidence and trust.

- |  |                          |
|--|--------------------------|
| <b>1. FAMILY</b>   | <b>YES</b>               |
| Have you or your children recently married, remarried or divorced? .....                 | <input type="checkbox"/> |
| Have you gained family members either through birth, adoption or marriage? .....         | <input type="checkbox"/> |
| Do you need to determine a trusted guardian for your children? .....                     | <input type="checkbox"/> |
| Have you experienced the death of someone dear to you? .....                             | <input type="checkbox"/> |
| Have you or your loved ones experienced a significant injury or life-altering illness? . | <input type="checkbox"/> |
| Are you concerned about the financial maturity of your heirs? .....                      | <input type="checkbox"/> |
| <b>2. CHARITABLE RELATIONSHIPS</b>   |                          |
| Have you become more involved in your church or a particular ministry? .....             | <input type="checkbox"/> |
| Does your will reflect your Christian values and priorities .....                        | <input type="checkbox"/> |
| <b>3. CAREER</b>   |                          |
| Has your employer or income level changed? .....   | <input type="checkbox"/> |
| Do you have new business ventures? .....   | <input type="checkbox"/> |
| Have you recently retired or are you planning to retire soon? .....                      | <input type="checkbox"/> |
| <b>4. ASSETS</b>   |                          |
| Has your estate experienced a significant increase or decrease in value .....            | <input type="checkbox"/> |
| Have you bought, sold or moved a business? .....   | <input type="checkbox"/> |
| Have you bought or sold property? .....  | <input type="checkbox"/> |
| Have you changed the beneficiaries on your insurance policies or retirement assets?      | <input type="checkbox"/> |
| <b>5. LOCATION</b>   |                          |
| Have you or those listed in your will moved? .....                                       | <input type="checkbox"/> |
| <b>6. TAX LAW</b>  |                          |
| Have state or federal tax laws changed since you last reviewed your will? .....          | <input type="checkbox"/> |
| <b>7. TIME</b>   |                          |
| Has it been more than three years since you last reviewed your will? .....               | <input type="checkbox"/> |

**If you answered “yes” to any of these questions, it’s time to review your will!**  
Start your conversation by calling the C.S. Lewis Institute today.



# The Roadmap to Your Completed Will



## 6 Critical Components of Your Estate Plan

Your will is one of the most important documents you will ever create. Through it, you are proactively making the important, loving decision to support the needs of your family and the causes you hold most dear. But in order for it to be effective, your will must be complete and up-to-date. As you move through the will planning process, here are six critical areas you'll need to consider.

### 1. PRIORITIES

Determine your priorities and objectives. What are the core values and guiding principles by which you've lived your life? What do you want to communicate to your family and the world about what matters most to you?

### 2. PEOPLE

Identify the people you wish to remember in your plan, and determine whether they have any specific needs that must be addressed. How can you best equip the next generation for success? In what ways can you reinforce the values you're hoping to teach them? How much is enough for them? How much is too much?

### 3. PASSIONS

Which ministries best reflect your values and help fulfill your personal mission? How much of your estate will you direct toward the causes you currently support? You can extend your Kingdom impact and possibly give more than anything ever possible during your lifetime by including charitable giving in your will.

### 4. PROPERTY

Take stock of what you own — your home, real estate, business interests, personal collections, even sentimental items and family heirlooms. How can your resources be used to meet the tangible and emotional needs of your loved ones? Who should be the next steward of your God-given resources?

### 5. PLAN

For the particulars of your plan's structure, seek professional support. Your estate planner, lawyer or professional advisor can help you identify the best options and the appropriate documentation for a plan that honors God, provides for your family, minimizes delays and eliminates unnecessary taxes.

### 6. PARTICIPANTS

Who do you trust to implement your plan? Who will make decisions on your behalf when you are no longer able? Your representative(s) might be a family member, trust officer, accountant or other trusted acquaintance who will carry out your wishes. If you have minor children, your will should also include designated guardians, whether they are family members or close friends who share your values.

## THE ENEMY OF YOUR WILL

One thing that should not be part of your plan? **Procrastination.**

Many people have the best of intentions, but put off establishing their estate plans indefinitely.

Approximately 60 percent of Americans die without a will, leaving their loved ones to pick up the pieces. Take action today to grant you and your loved ones peace of mind!

## NEED HELP TAKING THE NEXT STEP?

Through the C.S. Lewis's partnership with Barnabas Foundation, you have access to trusted planning assistance, all from a Christian perspective.

At no cost to you, a Barnabas Foundation planner will discuss your plans with you, helping ensure your will reflects your personal and charitable goals. To learn more, call the C.S. Lewis Institute at 703.894.1090 or email [info@cslewisinstitute.com](mailto:info@cslewisinstitute.com).



Speaking with a trusted advisor can help ensure your will reflects your personal values and goals.

## Planned Giving Options



### KEY TO OPTIONS...

If you want to remember your favorite charities and DO NOT NEED additional income, choose from options 1, 2, 7, 8, 9 and 10. If you want to remember your favorite charities and NEED a fixed income, choose from options 3, 4 and 5. If you want to remember your favorite charities and want a variable income, choose option 6. If you want to make an immediate gift to your favorite Charity, choose option 2 and 10.

If we can be of further assistance to you, please contact Joe Kolm at [j.kohm@cslewisinstitute.org](mailto:j.kohm@cslewisinstitute.org).

Please note...

This is general information and is not intended to be tax or legal advice. Please consult your own advisors.

Type of Gift	Benefits to You	Income to You	Taxation of Income	Benefits to Your Charities
Option 1 <b>Bequest in Will</b>	Provides estate distribution as desired. Generally escapes estate and inheritance taxes.	None	None	Bequest payable to Charity(ies) of your choice.
Option 2 <b>Gift of Stock, Securities or Appreciated Property</b>	Avoidance of capital gain tax. Tax deduction for fair market value of gift if asset was held for more than one year. Removed from estate for tax purposes.	None	None	Immediate receipt of stock, securities or appreciated property.
Option 3 <b>Charitable Gift Annuity</b>	Immediate tax deduction for portion of original gift amount. Portion of annual payment is tax exempt. Capital gain is spread out. Generally escapes estate and inheritance taxes.	Fixed percentage based on age. Paid annually or quarterly.	Portion of income is taxable.	Receive balance at death.
Option 4 <b>Deferred Payment Gift Annuity</b>	Immediate tax deduction for portion of original gift amount. Portion of annual payment is tax exempt. Capital gain is spread out. Generally escapes estate and inheritance taxes. Deferral of income allows for higher percentage rate.	Fixed percentage based on age when payments commence. Paid annually or quarterly.	Portion of income is taxable.	Receive balance at death.



Type of Gift	Benefits to You	Income to You	Taxation of Income	Benefits to Your Charities
Option 5 <b>Charitable Remainder Annuity Trust</b>	Initial tax deduction on value of charitable remainder interest. No initial capital gain tax.	Fixed income based on initial value of Trust. Paid annually or quarterly.	Income and capital gain reportable..	Receive balance at death.
Option 6 <b>Charitable Remainder Unitrust</b>	Initial tax deduction on value of charitable remainder interest. No initial capital gain tax.	Variable income based on annual value of Trust. Paid annually or quarterly.	Income is reportable. Depending on performance, gain may or may not be reportable.	Receive balance at death.
Option 7 <b>Charitable Lead Trust</b>	Remainder returns to family. May reduce annual income tax and federal estate tax.	None. Payable to the charity(ies) of your choice.	In very limited instances.	Income for period of years.
Option 8 <b>Gift of Life Insurance Policy</b>	Certain tax deductions for premiums paid, dividends assigned, cash surrender or replacement value. Generally escapes probate and estate taxes.	None	None	Policy payable to Charity(ies).
Option 9 <b>Beneficiary Designation on Life Insurance or Retirement Assets</b>	Provides charitable distribution as desired. Generally escapes estate, inheritance and income taxes.	None	None	Receive balance at death.
Option 10 <b>IRA Charitable Rollover for Individuals who are 70 ½ Years of Age</b>	Gifts will qualify for all or part of required minimum distribution. Gifts up to \$100,000 are not included in adjusted gross income.	None	Gifts up to \$100,000 are not included in adjusted gross income.	Immediate gift to Charity.

The C.S. Lewis Institute is a member of Barnabas Foundation. Barnabas Foundation's goal is to help caring Christians make tax-wise decisions and strengthen support for ministries close to their hearts.