



CSLI (Financial) Legacy Presentation

Lynne Marie Kohm, May 21, 2019



Thesis: Creating a legacy = Planning with purpose

The current state of affairs in giving and estate planning across America:

- **Charitable giving** by American individuals, bequests, foundations and corporations to U.S. charities surged to an estimated \$410 billion
- **Giving by individuals** totaled an estimated \$286.65 billion.
- **Giving by bequest** (a gift by will) totaled an estimated \$35.70 billion¹
- People aged 55+ with a charitable estate beneficiary 5% - 6%.
- 95% of Americans are not including charitable bequests in their wills.
- Half of all people don't even have a will.
- Charitable estate plans are generally created by people with a will.²
- No Will means no planned giving.

Harriet: Disorganized + unprepared + charitable desire = no legacy

Eva: Focused on self + work - legacy = missed opportunity

Beth: Gift in life by cash/check + in death by will = legacy thinking

Martha: Generous + small estate + plan = big difference for beneficiaries

"The limit of giving is to be the limit of our ability to give."

—C. S. LEWIS, SIXTEENTH CENTURY ENGLISH LITERATURE

"I do not believe one can settle how much we ought to give. I am afraid the only safe rule is to give more than we can spare. In other words, if our expenditure on comforts, luxuries, amusement, etc., is up to the standard common among those with the same income as our own, we are probably giving away too little. If our giving does not at all pinch or hamper us, I should say it is too small. There ought to be things we should like to do and cannot because our commitment to giving excludes them."

—C. S. LEWIS, MERE CHRISTIANITY

Key principles for creating a financial legacy:

First: Create **Family Harmony**.

Second: Carry out your **life objectives** in your **legacy**.

Third: Choose a **method** and select the **assets** to give.

1. **Make a gift in your will.**
2. **Create Life Income Gifts.**
3. **Transfer Non-cash Gifts.**

The time to create a financial legacy is right **now**. The sweetest benefit of legacy planning is peace of mind. You can change the world for Jesus Christ. Do it today.



¹ Giving USA 2018: The Annual Report on Philanthropy for the Year 2017.

² National Center for Charitable Statistics.



Summary of Steps to Leaving a Financial Legacy



1. You are unique and God has a wonderful plan for your legacy.
2. Find your estate planning advisor(s) and learn the laws of your state regarding estate planning tools.
3. Control your assets and their distribution during your life and at your death.
4. Change the world for Jesus Christ through your estate plan financial legacy.
5. Work this control to your family and tax benefit to create legacy harmony.
6. Enjoy the peace of mind from financial legacy planning.